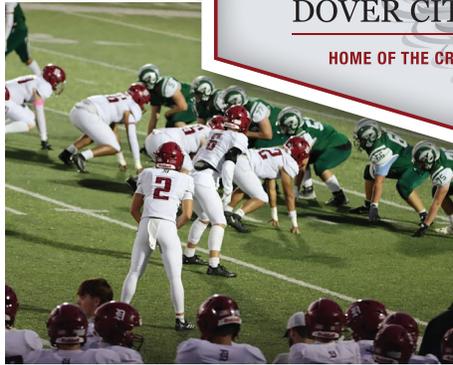
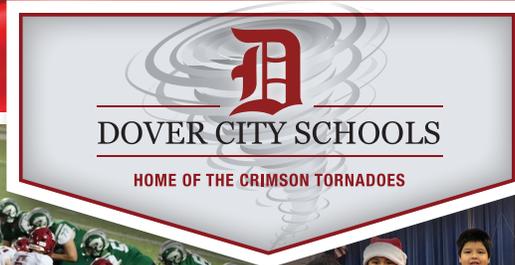


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Financial Prospectus



Letter from the Treasurer



With 2025 underway, we remain focused on strong financial stewardship and the success of every student in our district. This annual financial prospectus is an important tool to communicate our district's fiscal position, outline key challenges and opportunities, and ensure transparency in how we manage taxpayer resources to support the educational mission of Dover City Schools.

The financial decisions we make today will have a lasting impact on our students, staff, and community. By carefully aligning our expenditures with sustainable revenue sources, we are not only maintaining fiscal health but also laying the groundwork for future success. Whether it's funding essential programs, maintaining our facilities, or addressing emerging needs, every decision is guided by our commitment

to supporting the students and families who make up our community.

I encourage you to review this document, as it reflects not just numbers and data, but a shared vision for the future of our schools. Your engagement and understanding of our financial priorities are essential to sustaining the high-quality educational experiences that define Dover City Schools.

If you have any questions about this prospectus or our district's financial operations, please do not hesitate to contact me at (330) 364-7106 or via email at bruggerk@dovertornadoes.com. Together, we can continue building a strong foundation for our students and our community.

Sincerely,
Kathryn Brugger
Treasurer

Letter from the Superintendent



Dover City Schools is grounded in our shared commitment to student success and a strong partnership with our community. This annual financial prospectus is a key component of our dedication to transparency

and provides a clear picture of our district's fiscal health, strategic priorities, and the investments that drive educational excellence.

Over the past year, we have continued to align our efforts with the district's ongoing strategic plan, guided by our mission of *Addressing Tomorrow's Challenges Today*. This focus ensures we are prepared to meet the evolving needs of our students and community while staying true to our core values. Every decision we make reflects our commitment to providing opportunities that prepare students for success in an ever-changing world.

While changes to state funding have introduced both challenges and opportunities, our focus remains on delivering high-quality education to every student in our district. Careful financial planning ensures that we can address immediate needs while maintaining a vision for the future. This prospectus serves as a resource for understanding the decisions we are making to ensure fiscal responsibility and advance our mission of educating and empowering our students and families.

Your support and engagement are invaluable to our success. Whether through participation in community discussions, sharing feedback, or staying informed about our financial priorities, your involvement strengthens our schools and helps us meet the evolving needs of our students.

If you have questions or would like to learn more about the work we are doing, I invite you to reach out. Together, we can continue to make Dover City Schools a place where students thrive and our community shines.

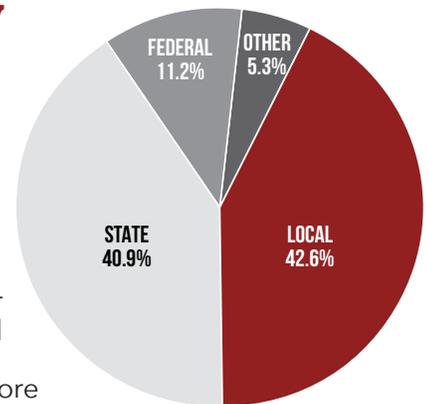
Sincerely,

Karie McCrate

Karie McCrate
Superintendent

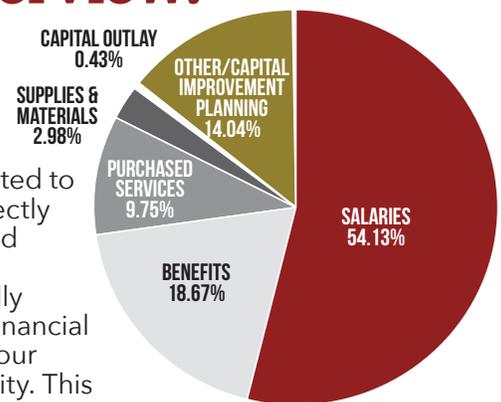
How Dover City Schools Are Funded

Dover City Schools receives funding from a combination of local, state, federal, and other sources. The recently updated Fair School Funding Formula bases aid on both local property values and household income, leading to a more fair and equitable distribution of state funds.



Spending Overview: Focused on Students

Dover City Schools is dedicated to making investments that directly enhance student learning and achievement. Guided by our strategic plan, we thoughtfully identify priorities that align financial resources with the needs of our students, staff, and community. This ensures that every dollar spent supports educational programs, innovative teaching, and opportunities that empower students to thrive.



By aligning our budget with the goals outlined in the strategic plan, we remain focused on initiatives that impact student success and our schools' future.

Progress and Goals

Dover's Strategic Plan outlines our key priorities, which include financial and facility improvements such as the following:

- Advancing our Master Facilities Plan with input from community stakeholders
- Continuing to prioritize financial transparency through clear and accessible updates

Recent Updates:

- 1 The district has joined the Ohio Facilities Construction Commission's (OFCC) Expedited Local Partnership Program. Enrollment reports were completed, reviewed, and approved as part of this initiative.
- 2 SHP was hired as a pre-bond architect to conduct facility studies and exploration, including on-site engineering visits.

The Fair School Funding Formula: Why Full Implementation Matters

State funding, Dover’s second-largest revenue source, is determined by the Fair School Funding Formula, which calculates a base cost per student and factors in local financial capacity.

- The formula’s full implementation is still in progress. While this is included in the Governor’s current proposed budget, the proposal removes cost updates necessary for the formula to keep pace with inflation. Without these updates, Dover could face a \$5-6 million funding gap over five years.
- Without full state funding, costs shift to local taxpayers, increasing pressure on the community. We continue to advocate for the full phase-in of the formula, including cost updates based on today’s actual expenses—not outdated 2022 figures.

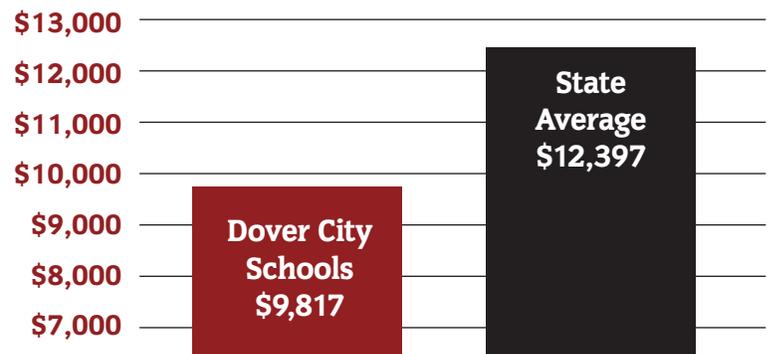
Ensuring full funding is critical for Dover Schools and all Ohio students.



Highlights

- Health insurance premiums are rising annually, driven by national trends and medical inflation. Recent changes in insurance consortiums and negotiated plan changes with our employees have helped mitigate some cost increases.
- Temporary funding from the CARES Act and other federal grants expired Fall 2024, requiring any costs that were being offset by these grant funds to go back to coming from the general fund.
- Purchased services, which account for 9.75% of our budget, include many uncontrollable costs like utilities, contracted services, and student-related expenses.
- Other expenses are primarily comprised of planned allocations to the capital improvement plan, as the district works on long-term facility planning with our community.

How We Compare



Operating expenses per pupil: Dover continues to rank among the most efficient districts in the state, with spending per pupil significantly below the state average.

Capital Improvement Plan Update

2025-2030 Investments

Our capital improvement plan is designed to ensure long-term facility health and student safety. Major investments planned for 2025-2030 include:

- 3 District leaders hosted 17 community and staff meetings to keep stakeholders informed and engaged in the planning process.
- 4 Efforts are underway to expand business and career-technical education partnerships, providing more opportunities for students and the community.
- 5 A capital improvement fund was integrated into the district’s financial forecast to enhance transparency and long-term planning.
- 6 The district will begin working with the Dover Schools community on facility master planning, an effort to plan for the needs of today and the future.

These steps reflect our dedication to thoughtful planning and collaboration, ensuring that Dover City Schools is well-prepared to address today’s challenges and meet the demands of tomorrow.

- ✓ **Roofing:** Scheduled replacements and ongoing maintenance to avoid costly emergency repairs
- ✓ **Technology Upgrades:** Enhancements to support 21st-century learning
- ✓ **Curriculum Updates:** Ensuring our instructional materials remain current and effective
- ✓ **Transportation:** Fleet replacements to maintain safe and efficient student transportation
- ✓ **Security Enhancements:** Investments in modern security systems to create safer learning environments
- ✓ **Maintenance Needs:** Critical updates to HVAC systems, boilers, and essential building infrastructure



DOVER CITY SCHOOLS

HOME OF THE CRIMSON TORNADES

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2025 Financial Prospectus

INSIDE:

- Funding Sources
- Spending Overview
- Progress and Goals
- Capital Improvement Plan

Grant Funding and Partnerships

\$2M External Support and Partnerships

Dover City Schools actively pursues grant funding and partnerships to supplement district resources. Since 2024, we have secured significant funding for:

Federal Grants

Title I - Improving Basic Programs	\$413,904.20
Title II - Supporting Effective Instruction.....	\$89,056.72
Title III - Instruction for English Learners.....	\$84,668.58
Title IV - Student Support and Academic Enrichment	\$34,725.45
IDEA-B - Special Education	\$761,275.99
ECSE - Early Childhood Education	\$16,855.86
21st Century	\$223,965.00
FY 2024 Total Allocations	\$1,624,451.80

Other Funded Initiatives:

2021 - OFCC/Homeland Security School Safety grant Key Card entry systems for high school and elementary buildings	\$97,455.00
2022 - Ohio AG Safety Grant, Hope Squad training and materials	\$14,177.00
2023 - Ohio AG Safety Grant, Cameras for Elementaries and middle school.....	\$20,000.00
Ohio AG Safety Grant, Stop the Bleed Kits.....	\$14,400.00
2024 - Stronger Connections Grant, Safety Glass for all buildings.....	\$76,428.00
Literacy Grant Funds used for literacy coaches	\$181,244
Literacy Grant Funds used for assessments/online curriculum	\$19,875
TOTAL	\$423,579.00

Community Engagement: Partnering for Success

Dover City Schools is committed to fostering a strong partnership with our community to guide decision-making and ensure transparency in our operations. The community's input is essential as we plan for the future, and we offer several opportunities to stay involved:

Master Facilities Planning

Collaborate with us as we develop a long-term vision for school facilities that align with student and community needs!

Community Conversations

We work to create safe spaces to discuss district goals, ask questions, and share your insights.

Financial Review Committee

A dedicated group of community members provide ongoing input on district financial planning and priorities.

Annual "Build the Budget" Work

Our staff meets annually to review the district budget, address challenges, and plan for the future.