

Dover City School District
Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2023	2024	2025	2026	2027	2028
Revenue:						
1.010 - General Property Tax (Real Estate)	13,257,812	13,736,184	13,696,090	14,003,558	14,244,902	14,277,271
1.020 - Public Utility Personal Property	799,899	851,931	917,176	973,903	1,031,481	1,102,274
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	9,739,550	11,316,364	12,036,952	12,137,752	12,160,446	12,166,360
1.040 - Restricted Grants-in-Aid	799,330	1,043,295	1,148,571	1,109,721	1,091,569	1,072,038
1.050 - State Share-Local Property Taxes	1,621,211	1,639,054	1,641,574	1,683,357	1,725,205	1,726,311
1.060 - All Other Operating Revenues	589,691	814,942	674,796	683,301	691,943	700,726
1.070 - Total Revenue	26,807,493	29,401,770	30,115,159	30,591,592	30,945,546	31,044,980
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	55,076	9,845	114,849	114,849	114,849	114,849
2.070 - Total Other Financing Sources	55,076	9,845	114,849	114,849	114,849	114,849
2.080 - Total Rev & Other Sources	26,862,569	29,411,615	30,230,008	30,706,440	31,060,395	31,159,828
Expenditures:						
3.010 - Personnel Services	14,835,559	15,748,887	16,942,109	17,482,396	17,892,577	18,313,157
3.020 - Employee Benefits	3,835,645	5,479,804	6,379,553	7,419,750	7,868,615	8,351,498
3.030 - Purchased Services	2,644,247	2,871,982	2,878,141	2,950,095	3,009,097	3,069,279
3.040 - Supplies and Materials	977,347	954,597	943,689	957,844	1,002,212	1,017,245
3.050 - Capital Outlay	386,679	101,174	103,197	105,261	107,366	109,513
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	948,686	1,091,768	1,113,603	1,135,875	1,158,593	1,181,765
4.500 - Total Expenditures	23,628,163	26,248,211	28,360,293	30,051,221	31,038,460	32,042,457
Other Financing Uses						
5.010 - Operating Transfers-Out	-	2,988,466	2,204,835	1,657,740	2,150,826	2,168,310
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	2,988,466	2,204,835	1,657,740	2,150,826	2,168,310
5.050 - Total Exp and Other Financing Uses	23,628,163	29,236,677	30,565,128	31,708,961	33,189,286	34,210,767
6.010 - Excess of Rev Over/(Under) Exp	3,234,406	174,938	(335,120)	(1,002,521)	(2,128,891)	(3,050,939)
7.010 - Cash Balance July 1 (No Levies)	6,678,874	9,913,280	10,088,218	9,753,099	8,750,578	6,621,687
7.020 - Cash Balance June 30 (No Levies)	9,913,280	10,088,218	9,753,099	8,750,578	6,621,687	3,570,748
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	9,913,280	10,088,218	9,753,099	8,750,578	6,621,687	3,570,748
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	9,913,280	10,088,218	9,753,099	8,750,578	6,621,687	3,570,748
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	9,913,280	10,088,218	9,753,099	8,750,578	6,621,687	3,570,748